

BYLAW 1528-14

A Bylaw of the County of Stettler No. 6, in the Province of Alberta, in accordance with the Municipal Government Act Chapter M-26 Revised Statutes of Alberta 2000 to authorize the rates of taxation to be levied against assessment property within the County of Stettler No. 6 for the 2014 taxation year.

WHEREAS the County of Stettler No. 6 has prepared and adopted detailed estimates of municipal revenue and expenditures, as required, at the County of Stettler No. 6 Meeting of Council held on January 15, 2014; and amended on May 14, 2014;

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the County of Stettler No. 6 for 2014 total **\$25,833,894.00**; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation estimated at **\$5,507,601.00** and the balance of **\$20,327,790.00** is to be raised by general municipal taxation; and

WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential / Farmland	\$ 1,711,778
Non-residential / Linear	\$ 2,602,189
Recreation Capital Projects	\$ 175,000
County of Stettler Housing Authority	\$ 484,404
Stettler Waste Management Authority	\$ 234,738

WHEREAS the Council of the Municipality is required each year to levy on the assessed value of property tax rates sufficient to meet the estimated value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

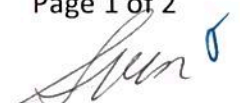
WHEREAS the County of Stettler No. 6 is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000 and amendments thereto; and

WHEREAS the assessed value of all property in the County of Stettler No. 6 as shown on the Assessment Roll is:

Residential	\$ 556,379,240
Farmland	\$ 125,536,340
Non-residential / Linear	\$ 716,674,270
Machinery and Equipment	<u>\$ 203,843,390</u>
Total	\$1,602,433,240

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the County of Stettler No. 6, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the Assessment Roll of the County of Stettler No. 6:



General Municipal Rate	Tax Levy	Assessment	Tax
Residential	2,379,188	556,379,240	4.2762
Farmland	1,565,513	125,536,340	12.4706
Non-residential / Linear	9,381,122	716,674,270	13.0898
Machinery and Equipment	2,668,269	<u>203,843,390</u>	13.0898
		1,602,433,240	
Recreation Capital Projects	175,145	1,602,433,240	.1093
County of Stettler Housing	484,415	1,602,433,240	.3023
Stettler Waste Management	234,756	1,602,433,240	.1465

Alberta School Foundation Fund/Opted Out Board #1

Residential / Farmland	1,715,563	681,915,580	2.5158
Non-residential / Linear	2,603,175	716,674,270	3.6323

Total Taxation Rates	Municipal	ASFF	Tax Rate
Residential	4.2762	2.5158	6.7920
Farmland	12.4706	2.5158	14.9864
Non-residential / Linear	13.0898	3.6323	16.7221
Machinery and Equipment	13.0898	0	13.0898

2. **DESPITE THE TAX FOR EACH CLASS**, the minimum levy for municipal purposes on each property shall not be less than **\$50.00** generating an estimated tax revenue of **\$14,956.80**.
3. That this bylaw shall take effect on the date of the third and final reading.

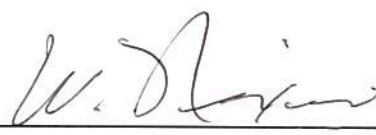
READ A FIRST TIME THIS 14th day of May, 2014 A.D. on a motion of Councillor Stulberg.
Carried

READ A SECOND TIME THIS 14th day of May, 2014 A.D. on a motion of Councillor Nibourg.
Carried

MOVED BY Councillor Jackson that Bylaw 1528-14 be given 3rd reading at this time.
Carried

READ A THIRD TIME THIS 14th day of May, 2014 A.D. on a motion of Councillor J. Gendre.
Carried

DATED THIS 14th day of May, 2014 A.D.



Reeve



Chief Administrative Officer