

BYLAW 1548-15

A Bylaw of the County of Stettler No. 6, in the Province of Alberta, in accordance with the Municipal Government Act Chapter M-26 Revised Statutes of Alberta 2000 to authorize the rates of taxation to be levied against assessment property within the County of Stettler No. 6 for the 2015 taxation year.

WHEREAS the County of Stettler No. 6 has prepared and adopted detailed estimates of municipal revenue and expenditures, as required, at the County of Stettler No. 6 Meeting of Council held on January 14, 2015; and amended on May 13, 2015;

WHEREAS the estimated municipal expenditures and transfers set out in the budget for the County of Stettler No. 6 for 2015 total \$34,822,641.00; and

WHEREAS the estimated municipal revenues and transfers from all sources other than taxation estimated at \$13,928,909.00 and the balance of \$20,893,732.00 is to be raised by general municipal taxation; and

WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential / Farmland	\$ 1,730,633
Non-residential / Linear	\$ 2,630,720
Recreation Capital Projects	\$ 175,000
Town Recreation	\$ 513,300
County of Stettler Housing Authority	\$ 529,485
Stettler Waste Management Authority	\$ 265,356

WHEREAS the Council of the Municipality is required each year to levy on the assessed value of property tax rates sufficient to meet the estimated value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS the County of Stettler No. 6 is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000 and amendments thereto; and

WHEREAS the assessed value of all property in the County of Stettler No. 6 as shown on the Assessment Roll is:

Residential	\$ 582,631,460
Farmland	\$ 125,521,310
Non-residential / Linear	\$ 720,548,020
Machinery and Equipment	<u>\$ 190,721,310</u>
Total	\$1,619,422,100

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the County of Stettler No. 6, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the Assessment Roll of the County of Stettler No. 6:

General Municipal Rate	Tax Levy	Assessment	Tax
Residential	2,142,452	582,631,460	3.6772
Farmland	1,490,138	125,521,310	11.8716
Non-residential / Linear	9,000,221	720,548,020	12.4908
Machinery and Equipment	2,382,261	<u>190,721,310</u>	12.4908
		1,602,433,240	
Recreation Capital Projects	175,059	1,619,422,100	.1081
County of Stettler Housing	529,551	1,619,422,100	.3270
Stettler Waste Management	265,423	1,619,422,100	.1639

Alberta School Foundation Fund/Opted Out Board #1

Residential / Farmland	1,749,633	708,152,770	2.4707
Non-residential / Linear	2,630,720	720,548,020	3.6510

Town Recreation

Town Recreation	513,451	1,619,422,100	.3172
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Total Taxation Rates	Municipal	Town Rec	ASFF	Tax Rate
Residential	4.2762	.3172	2.4707	7.0641
Farmland	12.4706	.3172	2.4707	15.2585
Non-residential / Linear	13.0898	.3172	3.6510	17.0580
Machinery and Equipment	13.0898	.3172		13.4070

2. **DESPITE THE TAX FOR EACH CLASS**, the minimum levy for municipal purposes on each property shall not be less than **\$50.00** generating estimated tax revenue of **\$14,590.02**.
3. That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME THIS 13th day of May, 2015 A.D. on a motion of Reeve Nixon.
Carried

READ A SECOND TIME THIS 13th day of May, 2015 A.D. on a motion of Councillor Nibourg.
Carried

MOVED BY Councillor J. Gendre that Bylaw 1548-15 be given 3rd reading at this time.
Carried

READ A THIRD TIME THIS 13th day of May, 2015 A.D. on a motion of Councillor Nibourg.
Carried

DATED THIS 13th day of May, 2015 A.D.

Reeve

Chief Administrative Officer